2021 FINANCIAL COMPARISON FEB 15, 2022

FLORIDA EAST COAST BAPTIST ASSOCIATION, INC

AGENDA

- Comparison of 2020 and 2021
 - Statement of Activities
 - Statement of Financial Position
- May Agenda

CHART OF ACCOUNTS

- Income Accounts
 - Registration All collections associated with Association membership (i.e., Unified Church and Non-Unified Church registration contributions)
 - Covenant Partners General Donations (includes Individual and Corporate Covenant Partners)
 - Special Donations Special donations typically include contributions given toward specific irregular or unexpected efforts such as disaster relief
- Expense Accounts
 - Administration Expenses operating expenses including salaries, stipends, donations full assembly meetings
 - Education scholarship, partnerships (Florida Memorial) State & National Affiliations and Christian Education recommendations
 - Evangelism Partnership (Rev Ellis McKinsey) and board recommendations
 - Mission Partnerships with Virgin Islands, Disaster Relief and board recommendations
 - Sessions, Training, & Workshops All sessions, workshops and training

			Fiscal Year 2020					Fiscal Year 2021							
				hout Donor estrictions	Re	Donor estrictions		Total		Vithout Donor Restrictions	Donor Restrictions		Total	Total Annual Change	
Revenue															
Registration			62,110				62,110		50,673			50,673			
Covenant Partner			24,637				24,637		39,478			39,478			
S	Special Donations					22,807		22,807			30,500		30,500		
Total Reve	enue		\$	86,747	\$	22,807	\$	109,554	\$	90,151	\$ 30,500	\$	120,651	\$	11,097
Expenses:															
Administrative Expenses			54,672		-		54,672		47,520	-		47,520			
Administrative Salaries			19,893		-		19,893		27,250	-		27,250			
Education			2,600		-		2,600		16,465	-		16,465			
E	Evangelism			1,700		-		1,700		4,475	-		4,475		
N	Mission			4,000		-		4,000		17,469	-		17,469		
S	Sessions, T	raining, & Workshops		19,576		-		19,576		18,625	-		18,625		
Total Expe	enses:		\$	102,441	\$	-	\$	102,441	\$	131,804	\$-	\$	131,804	\$	29,363
Change in Net Assets (Net Income)			(15,694)		22,807		7,113		(41,653)	30,500		(11,153)			
Net Assets - Beginning Bal				25,884		453,083	\$	478,967		30,960	455,779	\$	486,739		
Net Assets - Year End				30,960		455,779	\$	486,739		20,918	462,569	\$	483,486	\$	(3,253)

STATEMENT OF ACTIVITIES

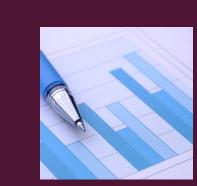
Current Assets:

	Cash:	FY 2020	FY 2021	Change	
	FECBA Operating	\$27,724	\$18,608	(\$9,116)	
	FECBA Foundation	\$3,236	\$2,310	(\$926)	
	Land Project	\$253,983	\$298,529	\$44,546	
	Certificate of Deposit	\$38,141	\$0	(\$38,141)	
	Total Cash:	\$323,084	\$319,446	(\$3,638)	
Total Current Asse	ts:	\$323,084	\$319,446	(\$3,638)	
Other Assets:					
Investments:	Investments:				
	Moody Investments	\$25,213	\$25,598	\$385 \$0 <u>\$385</u>	
	Sunrise City -CHDO	\$138,442	\$138,442		
	Total Investments:	\$163,655	\$164,040		
Fotal Assets:		\$486,739	\$483,486	(\$3,253)	

Liabilities:	\$0	\$0	\$0
Total Liabilities:	\$0	\$0	\$0
Net Assets			
Restricted Assets	\$455,779	\$462,569	\$6,790
Undesignated	\$30,960	\$20,918	(\$10,042)
Total Net Assets	\$486,739	\$483,486	(\$3,253)
Total Liabilities and Net Assets	\$486,739	\$483,486	(\$3,253)

STATEMENT OF FINANCIAL POSITION

UPCOMING REPORTS:





Annual Report Review May 2022 Year to Date Budget Analysis May 2022