

2021  
FINANCIAL  
COMPARISON  
FEB 15, 2022

# FLORIDA EAST COAST BAPTIST ASSOCIATION, INC

# AGENDA

- Comparison of 2020 and 2021
  - Statement of Activities
  - Statement of Financial Position
- May Agenda

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# CHART OF ACCOUNTS

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- Income Accounts
    - Registration – All collections associated with Association membership (i.e., Unified Church and Non-Unified Church registration contributions)
    - Covenant Partners – General Donations (includes Individual and Corporate Covenant Partners)
    - Special Donations – Special donations typically include contributions given toward specific irregular or unexpected efforts such as disaster relief
  - Expense Accounts
    - Administration Expenses – operating expenses including salaries, stipends, donations full assembly meetings
    - Education – scholarship, partnerships (Florida Memorial) State & National Affiliations and Christian Education recommendations
    - Evangelism – Partnership (Rev Ellis McKinsey) and board recommendations
    - Mission – Partnerships with Virgin Islands, Disaster Relief and board recommendations
    - Sessions, Training, & Workshops – All sessions, workshops and training

	Fiscal Year 2020			Fiscal Year 2021			Total Annual Change
	Without Donor Restrictions	Donor Restrictions	Total	Without Donor Restrictions	Donor Restrictions	Total	
Revenue							
Registration	62,110		62,110	50,673		50,673	
Covenant Partner	24,637		24,637	39,478		39,478	
Special Donations		22,807	22,807		30,500	30,500	
<b>Total Revenue</b>	<b>\$ 86,747</b>	<b>\$ 22,807</b>	<b>\$ 109,554</b>	<b>\$ 90,151</b>	<b>\$ 30,500</b>	<b>\$ 120,651</b>	<b>\$ 11,097</b>
Expenses:							
Administrative Expenses	54,672	-	54,672	47,520	-	47,520	
Administrative Salaries	19,893	-	19,893	27,250	-	27,250	
Education	2,600	-	2,600	16,465	-	16,465	
Evangelism	1,700	-	1,700	4,475	-	4,475	
Mission	4,000	-	4,000	17,469	-	17,469	
Sessions, Training, & Workshops	19,576	-	19,576	18,625	-	18,625	
<b>Total Expenses:</b>	<b>\$ 102,441</b>	<b>\$ -</b>	<b>\$ 102,441</b>	<b>\$ 131,804</b>	<b>\$ -</b>	<b>\$ 131,804</b>	<b>\$ 29,363</b>
Change in Net Assets (Net Income)	(15,694)	22,807	7,113	(41,653)	30,500	(11,153)	
Net Assets - Beginning Bal	25,884	453,083	<u>\$ 478,967</u>	30,960	455,779	<u>\$ 486,739</u>	
Net Assets - Year End	30,960	455,779	<u>\$ 486,739</u>	20,918	462,569	<u>\$ 483,486</u>	<u>\$ (3,253)</u>

# STATEMENT OF ACTIVITIES

# STATEMENT OF FINANCIAL POSITION

Current Assets:		FY 2020	FY 2021	Change
Cash:				
FECBA Operating		\$27,724	\$18,608	(\$9,116)
FECBA Foundation		\$3,236	\$2,310	(\$926)
Land Project		\$253,983	\$298,529	\$44,546
Certificate of Deposit		\$38,141	\$0	(\$38,141)
Total Cash:		\$323,084	\$319,446	(\$3,638)
Total Current Assets:		\$323,084	\$319,446	(\$3,638)
Other Assets:				
Investments:	Investments:			
	Moody Investments	\$25,213	\$25,598	\$385
	Sunrise City -CHDO	\$138,442	\$138,442	\$0
	Total Investments:	\$163,655	\$164,040	\$385
Total Assets:		\$486,739	\$483,486	(\$3,253)
Liabilities:		\$0	\$0	\$0
Total Liabilities:		\$0	\$0	\$0
Net Assets				
	Restricted Assets	\$455,779	\$462,569	\$6,790
	Undesignated	\$30,960	\$20,918	(\$10,042)
Total Net Assets		\$486,739	\$483,486	(\$3,253)
Total Liabilities and Net Assets		\$486,739	\$483,486	(\$3,253)

UPCOMING REPORTS:



Annual Report Review  
May 2022



Year to Date Budget Analysis  
May 2022